

**Minutes of the
Board of Directors Meeting
Quad Cities Regional Economic Development Authority
Wednesday, July 1, 2015
Moline, Illinois**

Members Present

Robert Anderson, Governor Appointment
Mark Appleton, Governor Appointment
Kurt Bruner, Carroll County Appointment
Ann DeSmith, Henry County Appointment
J. P. Jacobs, Governor Appointment
Betty Steinert, Whiteside County Appointment
John Thompson, Lee County Appointment
Bill Tonne, Jo Daviess Appointment
Scott Verschoore, Governor Appointment
David Young, Stephenson County Appointment
Theresa Wittenauer, Governor Appointee

Members Absent

Harry Coin, Rock Island County Appointment
Jeff McWorter, Mercer County Appointment

Others Present

Andrew Hamilton, Executive Director

The meeting was called to order by Chairman Jacobs at 10:39 a.m. The agenda was presented for approval. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the October 8, 2014 meeting minutes as presented and the minutes of all previous meetings. The motion carried. It was moved and seconded to approve the Treasurer's Report and Bills as presented. The motion carried.

Staff informed the Board of the resignation of Randy Jacobs. His job requires him to register as a lobbyist and as such is prohibited on serving on the QCREDA Board. The Board thanked Randy for his service on QCREDA. No formal action was taken.

It was moved and seconded to elect the following officers: JP Jacobs – Chairman, Ann DeSmith – Vice-Chairman, Scott Verschoore – Secretary and Mark Appleton – Treasurer. Following discussion, the motion carried.

Resolution No 15-001 – A Final Bond Resolution on behalf of LRC Developers Project in an amount not to exceed \$1,500,000 - Staff presented the Resolution. It was moved by Treasurer Mark Appleton and seconded by Robert Anderson to approve the resolution as submitted. Thereupon, Secretary Verschoore presented and read the resolution. After discussion thereof, Chairman Jacobs directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Anderson, Mark Appleton, Kurt Bruner, Ann DeSmith, J. P. Jacobs, Betty Steinert, John Thompson, Bill Tonne, Scott Verschoore, David Young and Theresa Wittenauer. The following members voted NAY: none. The following members were absent: Harry Coin and Jeff McWorter.

WHEREUPON Chairman Jacobs declared the motion carried and the resolution adopted, and did direct the Secretary to record the same in full in the records of the Authority.

Resolution Regarding the Scheduling of Meetings – Staff presented the resolution. It was moved and seconded to approve the resolution as presented. The motion carried.

With no further business, a motion was made and seconded to adjourn the meeting. The motion carried. The meeting was adjourned at 11:39 a.m.

Respectfully submitted by,
Scott Verschoore, Secretary
