

**Minutes of the  
Board of Directors Meeting  
Quad Cities Regional Economic Development Authority  
Wednesday, November 11, 2015  
Moline, Illinois**

**Members Present**

Robert Anderson, Governor Appointment  
Mark Appleton, Governor Appointment  
Kurt Bruner, Carroll County Appointment  
Harry Coin, Rock Island County Appointment  
Ann DeSmith, Henry County Appointment  
Salvador Garza, DCEO Designee  
J. P. Jacobs, Governor Appointment  
Jeff McWorter, Mercer County Appointment  
Betty Steinert, Whiteside County Appointment  
John Thompson, Lee County Appointment  
Bill Tonne, Jo Daviess Appointment  
Scott Verschoore, Governor Appointment  
David Young, Stephenson County Appointment

**Members Absent**

Theresa Wittenauer, Governor Appointee

**Others Present**

Andrew Hamilton, Executive Director

The meeting was called to order by Chairman Jacobs at 10:44 a.m. The agenda was presented for approval. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the July 1, 2014 meeting minutes as presented and the minutes of all previous meetings. The motion carried. The Treasurer's Report was suspended.

**Resolution No 15-003 – A Preliminary Inducement Resolution on behalf of East Moline Leased Housing Associates I, LLLP in an amount not to exceed**

**\$8,000,000** - Staff presented the Resolution. It was moved by Member John Thompson and seconded by Member Jeff McWorter to approve the resolution as submitted.

Thereupon, Secretary Verschoore presented and read the resolution. After discussion thereof, Chairman Jacobs directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Robert Anderson, Mark Appleton, Kurt Bruner, Harry Coin, Ann DeSmith, Salvador Garza, J. P. Jacobs, Jeff McWorter, Betty Steinert, John Thompson, Bill Tonne, Scott Verschoore, and David Young. The following members voted NAY: none. The following members were absent: Theresa Wittenauer.

WHEREUPON Chairman Jacobs declared the motion carried and the resolution adopted, and did direct the Secretary to record the same in full in the records of the Authority.

**Election of Officers** – It was moved and seconded to elect current officers. The motion carried.

**Annual Budget FY 2016** – Staff proposed an annual budget for the fiscal year. It was moved and seconded to approve the annual budget at the current year level to carry over each fiscal year until amended. The budget is Accounting - \$5,000, Fees - \$500, Executive Director - \$24,000, Insurance - \$1,354, Marketing - \$5,000, Meeting - \$500,

Professional - \$10,000, Travel Lodging - \$3,400, Other - \$500, Total \$50,254. The motion carried.

With no further business, a motion was made and seconded to adjourn the meeting. The motion carried. The meeting was adjourned at 11:36 a.m.

Respectfully submitted by,  
Scott Verschoore, Secretary