

**Minutes of the
Board of Directors Meeting
Quad Cities Regional Economic Development Authority
Wednesday, July 13, 2016
Moline, Illinois**

Members Present

Mark Appleton, Governor Appointment
Ann DeSmith, Henry County Appointment
Salvador Garza, DCEO Designee
J. P. Jacobs, Governor Appointment
Jeff McWhorter, Mercer County Appointment
Betty Steinert, Whiteside County Appointment
John Thompson, Lee County Appointment
Bill Tonne, Jo Daviess Appointment
Scott Verschoore, Governor Appointment
David Young, Stephenson County Appointment
Theresa Wittenauer, Governor Appointee

Members Absent

Robert Anderson, Governor Appointment
Kurt Bruner, Carroll County Appointment
Harry Coin, Rock Island County Appointment

Others Present

Andrew Hamilton, Executive Director

The meeting was called to order at 10:31 a.m. The agenda was presented for approval. It was moved and seconded to approve the agenda. The motion carried. It was moved and seconded to approve the February 16, 2016 meeting minutes as presented and the minutes of all previous meetings. The motion carried. The Treasurer's Report was suspended.

Resolution No 16-002 – A Final Bond Resolution on behalf of East Moline Leased Housing Associates I, LLLP in an amount up to \$10,000,000 - Staff presented the Resolution. It was moved by Member Vice-Chairman DeSmith and seconded by Member Jeff McWorter to approve the resolution as submitted. Thereupon, Secretary Verschoore presented and read the resolution. After discussion thereof, Chairman Jacobs directed that the roll be called for a vote upon the motion to adopt the resolution. Upon the roll being called, the following members voted AYE: Mark Appleton, Ann DeSmith, Salvador Garza, J. P. Jacobs, Betty Steinert, John Thompson, Bill Tonne, Scott Verschoore, David Young and Theresa Wittenauer. The following members voted NAY: none. The following members were absent: Robert Anderson, Kurt Bruner and Harry Coin.

WHEREUPON Chairman Jacobs declared the motion carried and the resolution adopted, and did direct the Secretary to record the same in full in the records of the Authority.

Resolution Regarding the Scheduling of Meetings – Staff presented the resolution. It was moved and seconded to approve the resolution as presented. The motion carried.

Election of Officers – It was moved and seconded to elect current officers. The motion carried.

Annual Budget FY 2017 – Staff proposed an annual budget for the fiscal year. It was moved and seconded to approve the annual budget at the current year level to carry

over each fiscal year until amended. The budget is Accounting - \$5,000, Fees - \$500, Executive Director - \$24,000, Insurance - \$1,354, Marketing - \$5,000, Meeting - \$500, Professional - \$10,000, Travel Lodging - \$3,400, Other - \$500, Total \$50,254. The motion carried.

With no further business, a motion was made and seconded to adjourn the meeting. The motion carried. The meeting was adjourned at 11:25 a.m.

Respectfully submitted by,
Scott Verschoore, Secretary