

**ORDINANCE NO. 18 - 017**  
**AN ORDINANCE ADOPTING A**  
**PROCUREMENT POLICY**  
**FOR THE QUAD CITIES REGIONAL ECONOMIC DEVELOPMENT AUTHORITY**

**WHEREAS**, it is the intent of the Quad Cities Regional Economic Development Authority (the "**Authority**") to establish a procurement policy (the "**Policy**") for the procurement of contracts for legal, financial, and other professional and artistic services by the Authority in which the State of Illinois is not obligated. The Policy generally outlines the open and competitive process established by the Authority for the procurement of contracts and purchases and the respective roles of the Authority and its staff.

**WHEREAS**, this Policy is consistent with the Authority's long-standing commitment to transparency and making procurement decisions characterized by competitive selection, objective evaluation and proper documentation, all in accordance with the Authority's overriding fiduciary obligations and considerations.

**WHEREAS**, all prior existing procurement policies of the Authority be superseded by the Policy adopted by this Ordinance; and

**WHEREAS**, should any section or provision of this Ordinance or the adopted Policy be declared to be invalid, that decision shall not affect the validity of this Ordinance or adopted Policy as a whole or any part thereof, other than the part so declared to be invalid;

**NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE AUTHORITY AS FOLLOWS:**

**Section 1.** The Procurement Policy, included as Exhibit A to this Ordinance, is hereby adopted.

**Section 2.** This ordinance shall be in full force and effect on the date of its passage.

**PRESENTED, PASSED, AND APPROVED** by the Board of Directors of the Authority this 13th day of June, 2008.



**ATTESTED:**

Betty Stunt  
Secretary

**QUAD CITIES REGIONAL ECONOMIC  
DEVELOPMENT AUTHORITY**

Scott A. Kumbue  
Chairman