

**NOTICE OF PUBLIC HEARING BY THE  
QUAD CITIES REGIONAL ECONOMIC DEVELOPMENT AUTHORITY**

Notice is hereby given that the Quad Cities Regional Economic Development Authority (the “Authority”) will hold a public hearing at its meeting on August 14, 2024, beginning at 10:00 a.m., or as soon as possible thereafter, local time, at the Quad Cities International Airport, Restaurant Conference Room, 2200 69<sup>th</sup> Avenue, Moline, Illinois, 61265.

The public hearing will be held pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a plan of finance for the Authority to issue its tax-exempt revenue bonds or notes, in one or more series, in an original aggregate principal amount not to exceed \$12,000,000 (the “Notes”). The proceeds of the Notes will be loaned by the Authority to LTF Canopy, LLC, an Illinois limited liability company, or an affiliate thereof (the “Borrower”), for the purpose of financing costs of acquisition, rehabilitation and equipping of an existing affordable multifamily housing development, known as Lincoln Towers Freeport consisting of 101 residential units in a nine-story building located at 320 North Harlem Avenue in the City of Freeport, Illinois (the “Project.”) The Project will be owned and operated by the Borrower.

The Authority will not be obligated to pay the Notes or have any obligation or liability pecuniary or otherwise with respect to the Notes or the Project. The Authority will not be obligated to pay the Notes except from payments made by the Borrower or from other security pledged therefor, and neither the faith and credit of the Authority nor the taxing power of the State of Illinois or any political subdivision thereof, will be pledged to the payment of the principal of, premium, if any, or the interest on the Notes. The Authority has no taxing power.

The public hearing is required by Section 147(f) of the Code. Any person interested in the plan of finance, the proposed issuance of the Notes or the location or nature of the Project may appear and be heard.

The public hearing will be conducted in a manner that provides a reasonable opportunity to be heard for persons with views on the plan of finance, the issuance of the Notes by the Authority or the location or nature of the Project. Any person desiring to be heard on this matter may attend by telephone at 800-309-2350 Access Code 3257525# or in person. Any person attending by telephone and desiring to be heard should contact Warren Ribley at 217-836-9553 no later than 5:00 p.m. on August 13, 2024. Written comments may be submitted to Warren Ribley, Executive Director, Quad Cities Regional Economic Development Authority, at 1601 River Drive, Suite 301, Moline, Illinois 61265.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then he or she should contact Warren Ribley at 217-836-9553 no later than 5:00 p.m. on August 13, 2024.

QUAD CITIES REGIONAL ECONOMIC  
DEVELOPMENT AUTHORITY

August 5, 2024