

# Notice of Special Meeting

February 19, 2025

Please note that the  
Quad Cities Regional Economic  
Development Authority Board  
will meet on

Wednesday, February 26, 2025  
10:30 a.m.

at the  
Quad Cities International Airport,  
Restaurant Conference Room,  
2200 69th Avenue, Moline, IL 61265  
Tel: 309-762-0109.

If you have any questions, please call Warren Ribley, Executive Director,  
at 217-836-9553 or by email at [warrenribley@qcreda.com](mailto:warrenribley@qcreda.com). This is an In-Person  
meeting for Board members in compliance with State law. The public is welcome to  
attend in-person or with the following Zoom Link:

Join Zoom Meeting  
<https://us06web.zoom.us/j/82223504762?pwd=Ww4TsrH5uHGmTs2UIMNoDecarX53h6.1>

Meeting ID: 822 2350 4762  
Passcode: 311190

Dial Number: 1-312-626-6799



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**Quad Cities Regional Economic Development Authority  
Board of Directors Meeting  
Wednesday, February 26, 2025, 10:30 a.m.  
Moline, IL  
A G E N D A**

- I. Call to Order
- II. Roll Call & Introduction of New Members
- III. Approval of Agenda
- IV. Secretary's Report
  - Approval of previous meeting minutes including that of the August 14, 2024 Meeting
- V. Treasurer's Report
- VI. Committee Reports
  - Operations Report- i) State of Illinois Trainings & Statements of Economic Interest
  - ii) Hiring of Executive Director, FY 2026 (7/1/2025-6/30/2026)
- VII. Old Business
- VIII. New Business
  - A. Resolution 25-001 – Best Building LLC Housing Bond Project- A**  
Resolution Determining the Intent of the Quad Cities Regional Economic Development Authority to Issue its Revenue Bonds in an Aggregate Principal Amount not to Exceed \$15,000,000 to Provide Funds to be Loaned to Best Buildings LLC to Finance certain Residential Rental Facilities
  - B. Resolution 25-002 – Bonnell Industries Industrial Revenue Bond Project –**  
A Resolution Determining the Intent of the Quad Cities Regional Economic Development Authority to Issue its Revenue Bonds in an Aggregate Principal Amount not to Exceed \$10,000,000 to Provide Funds to be Loaned to Bonnell Industries to Finance certain Manufacturing Facilities
  - C. Ordinance 25-003- Signature Big Timbers LLC / Brockmann Timbers LLC Project-** An Ordinance amending the Quad Cities Enterprise Zone to add territory in Port Byron, Rock Island County.
  - D. Round Table of Potential Projects**
- IX. Announcements Next Meetings (if needed):
  - March 12, 2025 - Board Meeting
  - April 9, 2025 - Board Meeting
  - May 14, 2025 - Board Meeting
- X. Public Comments
- XI. Adjournment