

NOTICE OF PUBLIC HEARING

NOTICE IS GIVEN that, on January 14, 2026, at 10:00 a.m., the Executive Director of the Quad Cities Regional Economic Development Authority (the “*Issuer*”), or his designee, will conduct a public hearing at the Restaurant Conference Room of the Quad Cities International Airport, located at 2200 69th Avenue, Moline, Illinois 61265, regarding a plan to issue not to exceed \$10,000,000 in aggregate principal amount of the Issuer’s Revenue Bonds (Bonnell Industries Project), Series 2026 (the “*Bonds*”), the proceeds of which will be loaned to Bonnell Industries, Inc., a Delaware corporation, or any affiliates thereof, including Jesse Lee Properties, LLC, an Illinois limited liability company (collectively, the “*Borrower*”) to be used by the Borrower to (i) finance, refinance, or reimburse the Borrower for all or a portion of the costs of the acquisition, construction, rehabilitation and equipping of an approximately one hundred thousand (100,000) square foot manufacturing facility located at 325 East Progress Drive, Dixon, Illinois (the “*Project*”), and (ii) finance a portion of the costs of issuance of the Bonds. The Project will be owned by Jesse Lee Properties, LLC, an Illinois limited liability company, and leased to, and operated by, the Borrower.

The Issuer is a political subdivision, a body politic and a municipal corporation duly organized and validly existing under the laws of the State of Illinois. The Bonds will be issued by the Issuer pursuant to the Quad Cities Regional Economic Development Authority Act, *70 Illinois Compiled Statutes, 510/1 et seq.*, as supplemented and amended (the “*Act*”). The Bonds will be a special, limited obligation of the Issuer, the principal of, premium, if any, and interest on which will be payable solely from revenues and income derived from the repayment of the loan of the proceeds of the Bonds to the Borrower.

The Bonds and the interest thereon do not constitute an indebtedness of the Issuer, the State of Illinois or any political subdivision thereof, or a loan of credit or a charge against the general credit or taxing power of any of them, within the meaning of any constitutional or statutory limitation, and the Issuer, the State of Illinois and any political subdivision of the state shall not be liable for the payments of the principal of, premium, if any, and interest on the Bond, except from such revenues and income. The Bonds will not be payable in any manner from taxation.

The above-noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing, the issuance of the Bonds and the nature and location of the facilities proposed to be financed and refinanced by the Bonds. Written comments may also be submitted during regular office hours to Warren Ribley, Executive Director, 1601 River Drive, Suite 301, Moline, Illinois 61265, until 5:00 p.m. on January 12, 2026.

All persons interested in expressing their views for or against the proposed issuance of the Bonds and the proposed plan of financing are recommended to and may participate the public hearing in person or by using the following toll-free number: (800) 309-2350; passcode: 3257525#.

In accordance with the Americans with Disabilities Act (“*ADA*”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then he or she should contact the Executive Director at (217) 836-9553 by not later than 5:00 p.m. on January 13, 2026.

Notice dated January 6, 2026

QUAD CITIES REGIONAL ECONOMIC DEVELOPMENT
AUTHORITY

A handwritten signature in black ink, appearing to read 'W. Ribley', with a stylized flourish at the end.

/s/ Warren Ribley, Executive Director