

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Thursday, June 10, 2026, at 10:00 a.m., a public hearing will be held before the Executive Director of the Quad Cities Regional Economic Development Authority (the "Authority"), or his designee, at the Holiday Inn Express Conference

Room, 2100 69<sup>th</sup> Avenue, Moline, Illinois, regarding a plan of the Authority to issue its not to exceed \$10,000,000 aggregate principal amount tax-exempt revenue bonds (the "Bonds"). The Bonds will be qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended with the proceeds of the Bonds loaned to Two Rivers Young Men's Christian Association Inc., an Illinois not-for-profit corporation and 501(c)(3) organization (the "Borrower"), to be used by the Borrower to (i) finance or reimburse all or a portion of the costs of the renovation, improvement and equipping of Borrower's Moline East Moline YMCA branch facility located at 2040 53rd Street, Moline, Illinois, to include, but not limited to, the following: Replace HVAC and Electrical Switchboard; Addition of competitive aquatics and warm water therapy pools; Expand health & wellness areas; Renovate and modernize locker rooms; New first floor large gymnasium, all being located in Moline, Illinois, and (ii) pay certain costs incurred in connection with the issuance of the Bonds (collectively, the "Project").

The Project will be owned and operated by the Borrower. The Project is located at or proximate to 2040 53rd Street, Moline, Illinois. The Borrower is and will be the principal user of the Project.

The Authority is a political subdivision, body politic and municipal corporation of the State of Illinois duly organized and validly existing under the Quad Cities Regional Economic Development Authority Act (70 ILCS 510/1 *et seq.*) as supplemented and amended (the "Act"). The Bonds will be issued by the Authority pursuant to the Act and a resolution to be considered for adoption by the Members of the Board of Directors of the Authority. The Bonds, if and when issued, will not be a general obligation of the Authority, the State of Illinois or any political subdivision thereof, but will be special, limited obligations of the Authority as the principal of, premium, if any, and interest on the Bonds will be payable solely and only from the revenues and income derived from the repayment of the loan by the Borrower (except to the extent payable from proceeds of the Bonds, the income from the temporary investment thereof and moneys derived from and payments made pursuant to the instruments delivered in connection with the loan). The Bonds will not constitute an indebtedness or an obligation of the Authority, the State of Illinois or any political subdivision thereof or a loan of credit of any of them within the meaning of any constitutional or statutory provision. No owner of the Bonds shall have the right to compel any exercise of the taxing power of the Authority, the State of Illinois or any political subdivision thereof to pay the principal of, premium, if any, or interest on the Bonds.

The above-noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing of the Project through the issuance of the Bonds. Written comments may also be submitted to the attention of the Executive Director of the Authority at P.O. Box 9079, Springfield, Illinois 62791. Subsequent to the above referenced public hearing, the Members of the Board of Directors of the Authority will meet to consider approval of the issuance of the Bonds.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then not later than June 9th, 2026, he or she should contact the Authority at (217) 836-9553.

Dated: May 27, 2026.

QUAD CITIES REGIONAL  
ECONOMIC DEVELOPMENT  
AUTHORITY

By: /s/ Warren Ribley  
Executive Director