

NOTICE OF PUBLIC HEARING

NOTICE IS GIVEN that, on June 10, 2026, at 10:00 a.m., the Executive Director of the Quad Cities Regional Economic Development Authority (the “*Issuer*”), or his designee, will conduct a public hearing at the Holiday Inn Express Conference Room, located at 2100 69th Avenue, Moline, Illinois 61265, regarding a plan to issue not to exceed \$16,000,000 in aggregate principal amount of the Issuer’s Multi-Family Housing Revenue Bonds (Best Building Project), Series 2026 (the “*Bonds*”), in one or more series, the proceeds of which will be loaned to Best Building, LLC, an Illinois limited liability company, or any affiliates thereof (together, the “*Borrower*”) to be used by the Borrower to (i) finance, refinance, or reimburse the Borrower for all or a portion of the costs of the acquisition, construction, equipping and improvement of a 44-unit affordable multi-family housing facility, to be located at the northeast corner of 17th Street and 2nd Avenue, at 1701-1705 2nd Avenue, Rock Island, Illinois (the “*Project*”), (ii) pay capitalized interest on the Bonds and/or fund certain reserves, and (iii) finance a portion of the costs of issuance of the Bonds. The Project will be owned and operated by the Borrower.

The Issuer is a political subdivision, a body politic and a municipal corporation duly organized and validly existing under the laws of the State of Illinois. The Bonds will be issued by the Issuer pursuant to the Quad Cities Regional Economic Development Authority Act, *70 Illinois Compiled Statutes, 510/1 et seq.*, as supplemented and amended (the “*Act*”). The Bonds will be a special, limited obligation of the Issuer, the principal of, premium, if any, and interest on which will be payable solely from revenues and income derived from the repayment of the loan of the proceeds of the Bonds to the Borrower.

The Bonds and the interest thereon do not constitute an indebtedness of the Issuer, the State of Illinois or any political subdivision thereof, or a loan of credit or a charge against the general credit or taxing power of any of them, within the meaning of any constitutional or statutory limitation, and the Issuer, the State of Illinois and any political subdivision of the state shall not be liable for the payments of the principal of, premium, if any, and interest on the Bond, except from such revenues and income. The Bonds will not be payable in any manner from taxation.

The above-noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing, the issuance of the Bonds and the nature and location of the facilities proposed to be financed and refinanced by the Bonds. Written comments may also be submitted during regular office hours to Warren Ribley, Executive Director, PO Box 9079, Springfield, Illinois 62791, until 5:00 p.m. on June 8, 2026.

All persons interested in expressing their views for or against the proposed issuance of the Bonds and the proposed plan of financing are recommended to and may participate in the public hearing in person or by using the following toll-free number: 866-325-7525.

In accordance with the Americans with Disabilities Act (“*ADA*”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then he or she should contact the Executive Director at (217) 836-9553 by not later than 5:00 p.m. on June 9, 2026.

Notice dated June 3, 2026

QUAD CITIES REGIONAL ECONOMIC DEVELOPMENT
AUTHORITY

/s/ Warren Ribley, Executive Director